



**OFFICE OF THE CUSTODIAN
THE SPECIAL COURT (TORTS) ACT, 1992
3RD FLOOR, BANK OF BARODA BHAWAN
16, PARLIAMENT STREET,
NEW DELHI-110 001**

PUBLIC NOTICE FOR SALE OF SHARES

Custodian appointed under the provisions of Special Court (TORTS) Act, 1992 invites offers from individuals as well as from Corporate and other entities, pursuant to the Orders of the Hon'ble Special Court (TORTS) at Mumbai dated 17th August, 2000 in Miscellaneous Petition No. 64 of 1998 and Hon'ble Supreme Court Order dated 23rd August 2001 in Civil Appeal No. 7629 of 1999 for sale of shares of Companies as per details given below, which fall under "Controlling Block Category" and belong to various entities of "Harshad Mehta Group" as also other parties notified under Section 3(2) of the said Act.

Sl No.	Name of the Company	Number of shares
1.	ACC Ltd.	1,62,64,865
2.	Snowcem India Ltd.	12,50,000

2. The offers should be accompanied by a Demand Draft/Pay Order/Banker's Cheque drawn in favour of "The Custodian A/c - Harshad Mehta Group" of the amount equivalent to 2% of the amount of offer made towards "Earnest Money" which shall not carry any interest (No Earnest Money will be required to be paid by Public Financial Institutions).

3. Such offers in sealed envelopes superscribed with the words "Bids for sale of shares falling under 'Controlling Block Category'" shall be delivered at the Branch Office of the Custodian at 10th Floor, Nariman Bhavan, 227, Vinay K. Shah Marg, Nariman Point, Mumbai-400 021 by 3:00 P.M. on or before **8th October, 2003**. The offers shall be opened by the Disposal Committee constituted under the aforesaid Orders on the same day viz. **8th October, 2003** at 4.00 P.M. at the above address. Copies of the "Terms and Conditions" for sale of shares can be obtained from the Branch Office of the Custodian at Mumbai at the above address and at New Delhi, from Custodian's Office at Bank of Baroda Building, 3rd Floor, 16, Parliament Street, by depositing a Demand Draft/ Pay Order / Banker's Cheque for Rs. 1,000/- (Rupees One Thousand only) each for ACC and Snowcem shares separately drawn in favour of PAO (Banking) New Delhi on any working day (Monday to Friday) during working hours.

4. Acceptance of the bids/offers will be subject to the approval of the Special Court. The Hon'ble Special Court reserves the right to accept or reject any of the offers or bids that may be received for purchase of the said shares.

5. The Hon'ble Special Court after ascertaining the highest offer may give an opportunity to the management of the said Companies to buy or to the Companies to buy-back as per provisions of the Companies Act, 1956, the said "Controlling Block" of shares if they so desire.

6. It will be the obligation of the purchaser to comply with all regulations including the Take Over Regulations framed by SEBI or related instructions/guidelines of R.B.I.

Dated the 18th day of September 2003.

Sd/-
CUSTODIAN
davp 4001/23/03