

# ANNEXURE A/51

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on 28/04/2003, at 4:30 hr

**PARTNERS**  
PRAVIN H. MEHTA  
YUSUF H. MITHI \*  
SHARAD V. KALYANI  
HASEEM PATRAWALA

\* NOTARY

## **PRAVIN MEHTA AND MITHI & CO. (REGD.)** ADVOCATES, SOLICITORS & NOTARY

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E-mail : pmmanc@omb.vsnl.net.in  
Tel. : 2267 5320 / 5635 4855  
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**OFFICE**  
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12/14, K. Dubash Marg,  
Mumbai - 400 023.  
Phone : 2284 2603  
5635 4860

Telefax : 2284 0810  
Email : pmmithi@rediffmail.com

Ref. No.

YHM/O/

1134

12/003

April 28, 2003

To,

1. Mr. Ashwin S. Mehta,
2. Mrs. Deepika A. Mehta,
3. Mrs. Jyoti H. Mehta  
in personal capacity as well as  
the legal heir of late Mr. Harshad S. Mehta
4. Mr. Atul H. Mehta  
in his capacity as the legal  
heir of late Mr. Harshad S. Mehta
5. Mrs. Rasila S. Mehta  
in her capacity as the legal  
heir of late Mr. Harshad S. Mehta
6. Mr. Hitesh S. Mehta
7. Mrs. Pratima H. Mehta,
8. Mr. Sudhir S. Mehta,

Mesdames/Dear Sirs,

Re: Disposal of Shares under Controlling  
Block category proceeding before the  
Disposal Committee  
AND

Before the Special Court at Mumbai  
Misc. Application No. 64 of 1998  
The Custodian  
Versus  
Union of India

Sub: Sale of shares of M/s. Apollo Tyres Ltd.

We are concerned for the Custodian appointed under  
the provisions of the Special Court (TORTS) Act, 1992.

Pursuant to the order dated 17th August, 2000 in  
Misc. Petition No. 64 of 1998 and the order of the  
Hon'ble Supreme Court of India dated 23rd August, 2001  
in Civil Appeal Nos. 5813 and 5814 of 2000 the  
Custodian issued public notice for sale of shares of  
M/s. Apollo Tyres Limited under Controlling Block  
Category by inviting bids from individuals,

CORRESPONDENCE AT : 4TH FLOOR, ORICON HOUSE, 12/14, K. DUBASH MARG, MUMBAI - 400 023.  
PUNE OFFICE : M/S. PRAVIN MEHTA & MITHI & CO. 718, TABOOT STREET, POONA-1. TEL.: (020) 615 7447

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Institutional Buyers, Foreign Institutional Buyers, Non-Institutional Buyers and Management of the company, which notice was published on 1st April, 2003 with a corrigendum published on 5th April, 2003 in Business Standard, Delhi Edition, Financial Express, Mumbai Edition and Economic Times, Kolkata Edition.

The offers received by the Custodian for sale of Shares under Controlling Block Category have already been forwarded under a sealed envelope to Mr. Y. C. Parikh, Officer on Special Duty, Special Court, Mumbai to place the same before the Hon'ble Court.

The Officer on Special Duty, Special Court has intimated to the Custodian that the matter will be placed before His Lordship the Hon'ble Mr. Justice A. B. Palkar presiding over Special Court on Wednesday, the 30th April, 2003 at 2.30 p.m. in His Lordship's Chamber for consideration of the offers and for sanction thereof.

Please take notice that as stated aforesaid, the offers received by the Custodian for sale of the Controlling Block Shares of M/s. Apollo Tyres Limited and belonging to you the notified parties and the estate of late Mr. Harshad S. Mehta will be considered by His Lordship the Hon'ble Mr. Justice A. B. Palkar in His Lordship's Chamber on Wednesday, the 30th April, 2003 at 2.30 p.m. when, if you so desire, you may remain present. You may submit offers, if any, that you may have independently received for sale of the shares belonging to you, a list whereof is enclosed herewith to

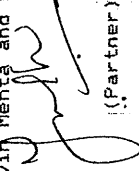
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MEHTA AND MITHI & CO. (Regd.)

Continuation Sheet

the Custodian's office on 30th April, 2003 so that the same can be submitted to the Hon'ble Court.

Yours faithfully,  
For Pravin Mehta and Mithi & Co.,



(Partner)

encl: as above.

mm/

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CUST SPL. COURT BNY21

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24-04-03

12:54

P.02

Statement of Account - Qty Balance in Dematerialised Form

Scrip Holder  
AFOLLO TYRES LTD

ASHWIN S MEHTA  
DEEPA A MEHTA  
HARSHAD S MEHTA  
HITESH S MEHTA  
JYOTI H MEHTA  
PRAJMA H MEHTA  
SUDHIR S MEHTA

Qty-balance

87560  
61980  
403150  
102840  
114330  
115650  
107440  
592960  
4498670

Sum

CUSTODIAN (SPECIAL COURT) A/C Harshad Mehta Group  
GRAND TOTAL :-

5488850

ANNEXURE - B