"Custodian filed Report to undertake final distribution u/s 11(2) of the Torts Act for all Mehtas since the Chartered Accountants had already finalized their Reports"

अभिरक्षक का कार्यालय विशेष न्यायालय (प्रतिभूति संव्यवहार सम्वन्धी अपराध विचारण) अधिनियम, 1992. बैंकिंग प्रभाग (आर्थिक कार्य विभाग) वित्त मंत्रालय 10 वी मंजिल - नरिमन भवन, 227, विनय के. शाह मार्ग, नरिमन पॉइन्ट, मुंबई - 400 021. OFFICE OF THE CUSTODIAN
THE SPECIAL COURT (Trial of offences relating to transactions in Securities) Act, 1992.
Banking Division (Department of Economic Affairs) Ministry of Finance
10th Floor, Nariman Bhawan,
227, Vinay K. Shah Marg,
Nariman Point, Mumbai - 400 021.

दूरभाष : 2202 2251 - 2285 6780 - 2283 3007

फॅक्स : 022-2281 0357 Fax : 022-2281 0357

Phone: 2202 2251 - 2285 6780 - 2283 3007

4944. U22-2281 U357 1 8x. U22-2201 U35

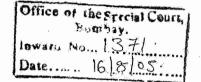
REPORT OF THE CUSTODIAN SEEKING ISSUE OF PUBLIC NOTICE CALLING FOR CLAIMS AGAINST NOTIFIED PARTIES

No. 2722/CUS/BOM/PUBLIC NOTICE/CLAIMS/NP/2005(2107)

August 12, 2005

To The Officer on Special Duty, Special Court, Mumbai.

Sir,



The Custodian submits that auditors were appointed by this Hon'ble Court in respect of parties notified by the Custodian under Section 3(2) of the Special Court (Trial of Offences Relating to Transactions in Securities) Act, 1992. The Audit Reports have been submitted to the Court for a number of notified parties while they are expected to be received shortly in the remaining cases.

The Custodian is making this Report seeking directions for issue of Public Notice calling for claims against all notified parties except Fairgrowth Financial Services Limited (FFSL), to be submitted within such period as this Hon'ble Court may direct. These orders are not being sought in respect of Fairgrowth Financial Services Limited (FFSL) since this Hon'ble Court vide order dated 22nd June 2005 on the Custodian's Report has already directed issue of such public advertisement giving a period of 8 weeks. A copy of this order dated 22nd June 2005 is enclosed herewith as Exhibit 'A'. The Custodian submits that issue of public advertisement at this stage in respect of all notified parties except FFSL would help in crystallising the liabilities of the notified parties so that the process of distribution could be initiated.

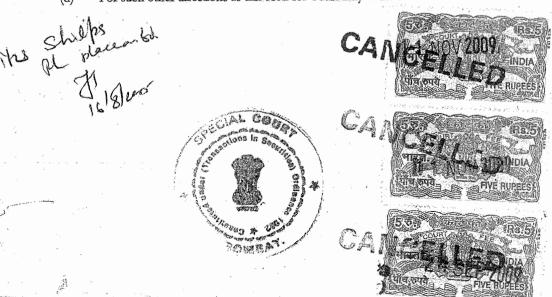
The Custodian, therefore, prays as follows:

(a) that this Hon'ble Court may direct issuance of a Public Notice calling for claims against all notified parties except FFSL.

(b) That this Hon'ble Court may fix a time limit from the date of Public Notice for lodgment of claims with Custodian in response to such Public Notice.

(c) That this Hon'ble Court may direct that no claims would be entertained if they are not lodged within a period stipulated in (b) above.

(d) For such other directions as this Hon'ble Court may deem fit



BE PLEASED therefore to place this report before his Lordship Hon'ble Shri Justice D.K. Deshmukh on 31st August 2005 at 2.45 PM for consideration and appropriate orders.

(TAJINDER SINGH)
DIRECTOR
Authorized representative
Of the Custodian

Copy to: M/s. Pravin Mehta Mithi & Co., Advocates, Solicitors and Notary, Mumbai- with request to serve on all notified parties (except FFSL).

