CHART GIVING PARTICULARS OF RECOVERY OF 10,24,000 SHARES OF RELIANCE INDUSTRIES LTD. CAUSED BY SMT JYOTI MEHTA VALUED AT RS.284.67 CRORES WHICH SHARES WERE NEITHER ACCOUNTED FOR NOR BEING RECOVERED BY THE CUSTODIAN FROM 1993 ONWARDS

Miscellaneous	Dates of	Name of the	Base Shares	Rights of	Total
Application	Order	Relevant N.E.	with Bonus	2,020	Recovery
MA 24 of 2020	23 June 2020	JHM	4,79,992	32,000	5,11,992
	30 June 2020	ЈНМ	4,80,008	32,000	5,12,008
Total recovery under MA 24 of 2020					10,24,000
Market Price of Reliance Inds. Ltd. as on 03.06.2022					2,780
Current Value of above Shares as on 03.06.2022					2,84,67,20,000

Notes:

- 1. The Custodian had filed MA 103 of 1993 before Hon'ble Special Court to seek recovery of all shares purchased by Mehtas through the brokerage firm of M/s Virender Saigal & Co., Delhi and which included 1 lakh shares of RIL and 2 lakh shares of Reliance Petrochemicals Ltd. (RPL) purchased by M/s. J.H. Mehta. The said Application of the Custodian was granted by Hon'ble Special Court under its orders dated 03.09.1993 and 29.03.1994 under which the subject shares were recovered.
- 2. The Custodian thereafter filed MA 475 of 1998 before Hon'ble Special Court to seek registration of all the shares including the above 1 lakh shares of RIL and 20,000 shares of RIL (in lieu of 2 lakh shares of RPL) which was merged in RIL and the said Application was granted by Hon'ble Special Court on 06.04.1999.
- 3. That the shares were then transferred to "Custodian Government of India A/c" instead of the account of Smt Jyoti Mehta and were therefore never accounted for 27 years as her asset. During these 27 years, the Custodian kept selling all her assets and wanted to sell her residential flat on the ground that her liabilities were far greater than her assets. Now by recovering such shares and by successfully contesting and getting deleted the false claims made by the Income Tax department Smt. Jyoti H. Mehta has now conclusively established surplus of her assets over liabilities though she kept stating on oath for more than 25 years that her assets are greater than the liabilities. In this manner, she has suffered at the hands of Custodian and Income Tax department who have acted in collusion with each other.
- 4. The said 1.20 lakh shares of RIL became 9.60 lakh shares of RIL after 3 bonus issue of shares all in the ratio of 1:1 issued in the year 1997, 2009 and 2017.