"HSM addressed a letter to Custodian informing that he had placed certain securities of about Rs.250 Crores with NHB and requested him to take possession of the same."

HARSHAD S. MEHTA
MEMBER (THE STOCK EXCHANGE BOMBAY)
STOCK SECURITIES & FINANCE BROKERS

MAIN OFFICE E: 1205-6 & 1518 MAKER CHAMBERS V, 221 NARIMAN POINT, BOMBAY 400 021 INDIA TELEX
TELEPHONE NO. 202 4039, 202 4123, 287 1151, 223633, 223752, 240672, 245304, 245330 1186763 GROW IN

STOCK MARKET OFFICE: CAMA BUILDING, 4TH FLOOR, DALAL STREET, FORT, BOMBAY 400 023, INDIA
DELHI OFFICE: NO. 201-202, ARUNACHAL, 18 BARAKHAMBA ROAD, NEW DELHI 110 001. Tel: 371-2994, 371 3034/35, 371-6123, 371 6128

February 6, 1993

The Office of the Custodian,
9th floor, Nariman Bhavan
Nariman Point,
Bombay 400 021.

Dear Sir,

Re : Assets lying with National Housing Bank (NHB)

This is to bring to your notice that in course of my dealing with the National Housing Bank (NHB) I have placed certain money market assets with them. On the basis of my memory, I feel the value of the asset is more than Rs.250 crores. The above assets are either physical securities and / or bank receipts and are paid for by me.

So as to recover them, I had in the past taken the following action:

1. Firstly I addressed a letter dated 3rd June 1992 to the Janakiraman Committee stating that I have large receivables from the banks and institutions. (Copy of my above letter is enclosed.)

2. On 1st October, 1992, I filed an application in the court seeking recovery of the same. The copy of the application to the court is enclosed. Sometime on or when the matter came up for hearing before the Special Judge his Lordship the Honourable Mr. Justice Variava the CBI informed that they are not holding the above assets in their seizure.

In the circumstances, I wish to request you to take charge of the above, assets lying with NHB. In case the NHB has already handed over the same to you, kindly let me know and also furnish me the details of the assets handed over by them.

In the meantime, I request you to keep me posted for the developments in the matter.

Thanking you,

Yours faithfully,

Sd/-

(Harshad S. Mehta)

encl: 1. Copy of letter dated 06.06.1992 to RBI for JPC

2. Copy of application to Court.