

**CHART GIVING PARTICULARS OF RECOVERY OF ATTACHED ASSETS OF Rs.1062 CRORES GIVEN UP BY THE CUSTODIAN AFTER WINNING THE MATTERS IN THE FIRST ROUND TAKING ADVANTAGE OF THE SUDDEN DEMISE OF HSM AND INABILITY OF SMT JYOTI MEHTA TO DEFEND THE LEGAL INTEREST OF HSM. THE TWO OF THE CLAIMS WERE GIVEN UP BY THE CUSTODIAN IN FAVOUR OF SBI AMOUNTING TO Rs.1012 CRORES ACTING IN COLLUSION WITH THE SAID BANK.**

Sr. No.	Application No.	Details of Security	Recovery from	Order granting claim	Order of withdrawal	Value of claim (Rs.)
1.	MA No.185 of 1993	3.71 crore Units	SBI, SBI Caps	24.10.1996	04.02.2003	550 Crores
2.	MP No.88 of 1998	50 crore PSU Bonds	SBI	12.01.1999	06.09.2002	462 Crores
3.	MA No.94 of 1995	Claim of Difference	Syndicate Bank			50 Crores
<b>Total</b>						<b>1062 Crores</b>

**Notes:**

- Hon'ble Special Court by order dated 24.10.1996 granted the claim for recovery of 2.5 Crore Units with accruals holding that these Units were purchased by HSM but misappropriated by SBI and SBI Caps and were also not reported to Custodian.
- The order of Hon'ble Special Court was challenged by SBI and SBI Caps before Hon'ble Supreme Court which set aside the order of Hon'ble Special Court on specific representation that they wanted to lead evidence to show that the collusion between HSM and Shri R. Sitaraman, the then employee of SBI which was granted under order dated 09.10.2001 in CA 46 & 90 of 1997.
- HSM expired on 30.12.2001 and since the value of 3.70 Crore Units with accruals amounted to about Rs.550 Crores, SBI and SBI Caps did not comply with the above order of Hon'ble Supreme Court and suppressing the facts relating to them offered merely a sum of Rs.51.99 Crores to Custodian in lieu of 3.70 Crore Units and such a meagre offer was accepted by Custodian by withdrawing MA 185 of 1993.
- Based on evidence given by RBI to Custodian under its letter dated 03.09.1993 and 12.07.1995 that monies have been paid by HSM for purchase of Bonds of Rs.50 Crores from Syndicate Bank the claim of the Custodian was already granted by Hon'ble Special Court under order dated 12.01.1999. However, thereafter SBI made a false claim on these Bonds and after the sudden demise of HSM the Custodian gave up the claim on these Bonds and handed over Rs.130.73 Crores to SBI under the order of Hon'ble Special Court dated 06.09.2002. Since then Smt Jyoti Mehta is taking steps to cause recovery of all the above 3 assets belonging to HSM.